

TOP 100 MAKING AN IMPACT

IN THE ARAB WORLD

SAUDI AND EMIRATI COMPANIES TOP THE RANKING



Listed companies lay their financial standing bare, making their successes and contributions to economy and industry relatively easy to gauge. However, the Middle East and North Africa is brimming with privately-held enterprises, from family businesses to holdings companies that are making a huge impact.

While opting to remain in the private realm, whether leading an industry, contributing to societal development, or pouring finances into charity work or economic growth, non-listed companies across the Arab world are making it their business to affect positive change. With this in mind, we present *The Top 100 Companies Making an Impact in the Arab World*.

Creating such a ranking is not easy. However, as a symbolic move to recognize the huge value that privately-held businesses add to this region, Forbes Middle East has researched some of the Arab world's leading companies that cannot be found listed on the region's stock markets.

The MENA region is home to thousands of inspirational privately-held companies, many of which are family run. We have ranked just 100 of them, using data compiled from official company websites. The six countries covered here include KSA, UAE, Jordan, Kuwait, Oman and Lebanon.

The ranking is led by Saudi Arabia, represented by National Commercial Bank, which is considered one of the oldest banks in the kingdom and most prominent in the region. The bank's net profit reached \$1.76 billion at the close of 2012, with year-on-year growth of 7.6%. Equally impressive, the kingdom itself claimed seven out of the top 10 spots on the rank, and 23% of the total ranking.

The country with the greatest presence on the list is the UAE with 41 companies, led by Al-Futtaim Group, which took second place overall. Following the Emirates in terms of representation is KSA, with 23 companies featured.

Though not exhaustive, we hope this additional ranking will draw attention to the fundamental importance of the Arab world's business communities across the board, while encouraging greater transparency and information exchange towards the development of an even more prosperous region.

Criteria for this Rank:

- Transparency (disclosure of financial information)
- Availability of CSR programs
- Age of the company
- Global presence (number of countries)
- Number of subsidiaries
- Number of branches
- Number of employees in 2012
- Social interactivity (social media presence)
- Charitable initiatives and spending
- Forbes editor insights

50. Baalbaki Group

Baalbaki's origins come from a textile plant established by Izzot Baalbaki in the year 1870. Since then, the Lebanon-based company has steadily grown and now has business in five countries with a workforce of over 800 employees. Baalbaki's core lines of business include industry and trade, real estate, and investments.

Bukhamseen in Kuwait. Over half a century the group has grown into a conglomerate with business lines including: investments, banking, hospitality, travel and tourism, industrial production, media and communication work, consultancy services in urban planning, civil engineering, and major development projects.

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Rank	Company Name	Country
29	Marie BinMahfouz Group	KSA
30	Nuqui Group	Jordan
31	National Industries Group*	Kuwait
32	Rashed Al Rashed & Sons Group	KSA
33	ITL Group	UAE
34	Majid Al Futtaim Group*	UAE
35	Talal Abu-Ghazaleh Organization (TAG-Org)	Jordan
36	Al Jaber Group	UAE
37	Debbane Group, Lebanon	Lebanon
38	Al Rostamani Group	UAE
39	Sedco Holding	KSA
40	Eurostar Group	UAE
41	The Bukhamseen Holding Group	Kuwait
42	Mouawad Group	Lebanon
43	Marina Home Interiors	UAE
44	Thumbay Group	UAE
45	Bin Hendi Enterprises	UAE
46	Kettaneh Group	Lebanon
47	Omar Zawawi Establishment	Oman
48	Malia Holding, Lebanon	Lebanon
49	Al Ali & Sons Co.	UAE
50	Baalbaki Group	Lebanon
51	Chalhoub Group	UAE
52	IFFCO Group	UAE
53	Abdul Latif Jameel Group	KSA
54	M1 Group	Lebanon
55	Al Fahim Group	UAE
56	Pharaon Holding Group of Companies	Lebanon
57	Jashanmal Group	UAE